

2009 Revenue Year to Date\*

Investment Earnings	\$2,098,911
Delinquent Taxes & Fees	\$4,473,420
Accomodation Tax	\$2,796,115
Dog Licenses	\$31,195
Tax Searches	\$22,991
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	\$9,422,633

\*General Ledger/Subsidiary Ledger Information

A Message from the County Treasurer

The Michigan Constitution mandates County Treasurers to serve as the County's Banker and Investment Officer.

Safeguard Public Funds

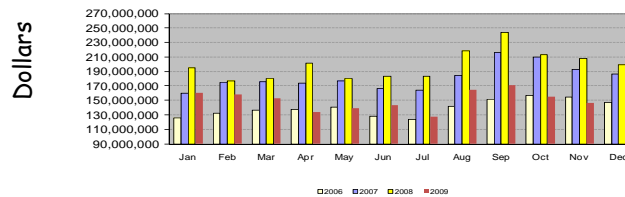
The Treasurer adheres to State law and the County's investment policy for the investment of public funds. Interest income has decreased due to poor credit markets and the low interest rate environment. The County Treasurer invests for safety and has consistently performed above the benchmark.

Collect Delinquent Property Taxes

Since 1999, the County Treasurer has collected delinquent real property taxes on 92,266 parcels. She has foreclosed and auctioned only 164 during that time, none of them owner-occupied residences. As the economy continues to deteriorate, many more properties face foreclosure in the upcoming year in all classifications, especially commercial.

Investment Portfolio

Historical Comparison By Month

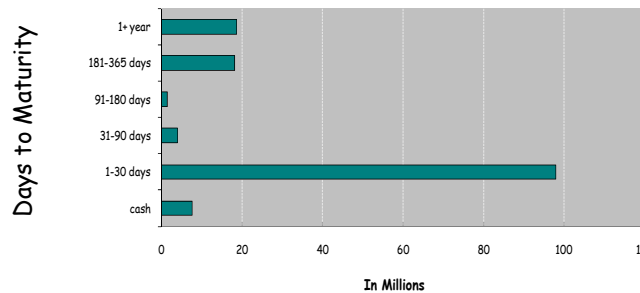


Total Cash and Investments

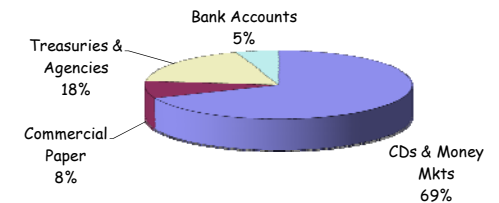
CDs & Money Mkts	\$101,732,078
Commercial Paper	\$12,000,000
Treasuries & Agencies	\$26,660,000
Bank Accounts	\$7,694,493
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	\$148,086,571

Diversification

Diversification By Maturity Date

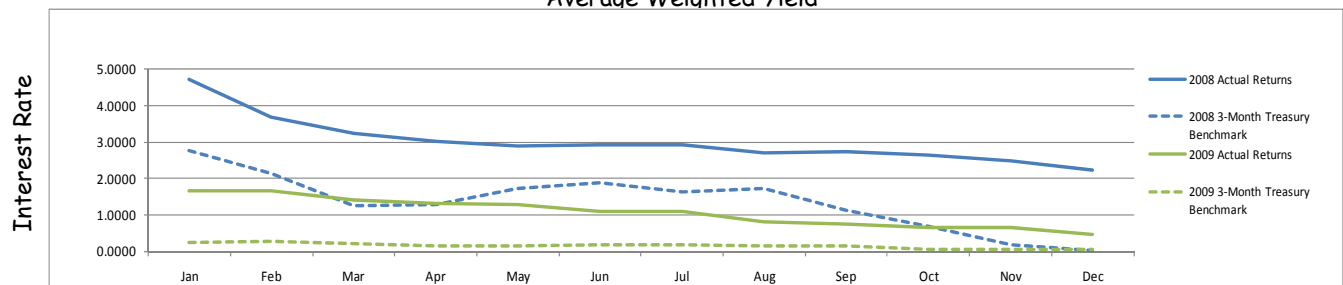


Diversification by Investment Type



Yield

Average Weighted Yield



**Washtenaw County/C. McClary, Treasurer**  
**Investment Position Report - By Type**  
**As of: 12/31/2009**

Final

ID	Security	Yield	Maturity Date	PAR Value
<b>CD - Certificates of Deposit</b>				
	Ann Arbor State Bank	2.000	4/1/2010	250,000.00
	Fidelity Bank	1.750	4/1/2010	250,000.00
	Mercantile Bank	2.480	7/1/2010	250,000.00
	United Bank and Trust	2.250	7/6/2010	250,000.00
	Huntington Bank	1.720	7/7/2010	250,000.00
	Flagstar Bank	1.450	7/13/2010	250,000.00
	Private Bank	1.250	7/19/2010	250,000.00
	Bank of Michigan	0.950	8/30/2010	250,000.00
	Charter One Bank	1.390	9/7/2010	250,000.00
	Independent Bank	0.700	9/8/2010	250,000.00
	Wolverine Bank	0.850	11/29/2010	250,000.00
	Comerica Bank	1.810	1/4/2011	250,000.00
	Citizen's Bank	1.670	1/5/2011	250,000.00
	Bank of Ann Arbor	1.900	3/3/2011	250,000.00
	Michigan Commerce Bank Ann Arbr	2.220	3/4/2011	250,000.00
<b>Certificates of Deposits Totals:</b>				<b>3,750,000.00</b>
<b>CP - Commercial Paper</b>				
3024A1DP5	FCAR Owner TR I	0.545	4/23/2010	1,000,000.00
940893NR7	Wash Co LTGO 2008-II Notes	0.803	7/1/2010	5,000,000.00
00077FHD9	ABN Amro NA Fin	0.736	8/13/2010	3,000,000.00
SYS10160	Citigroup Funding Inc	0.487	8/13/2010	1,000,000.00
6323A1HD1	Natixis US Fin	0.500	8/13/2010	1,000,000.00
4611K1JE6	Intesa Funding	0.335	9/14/2010	1,000,000.00
<b>Commercial Paper Totals:</b>				<b>\$12,000,000.00</b>
<b>MM - Cash/Money Markets</b>				
AMBASSADOR	Ambassador Money Market	0.110		88,123,148.59
<b>Cash/Money Markets Totals:</b>				<b>\$88,123,148.59</b>
<b>US - Treasuries/U.S. Agencies</b>				
9128275Z1	U.S. Treasury	1.900	2/15/2010	4,000,000.00
313589R54	Federal National Mtg Assn	0.305	12/1/2010	1,000,000.00
3133XDTA9	Federal Home Loan Bank	2.760	12/10/2010	4,000,000.00
3133XTV45	Federal Home Loan Bank	0.550	6/3/2011	1,000,000.00
3133X8C91	Federal Home Loan Bank	0.600	8/15/2011	960,000.00
3128X3K69	Federal Home Loan Mtg Corp	0.750	11/15/2011	700,000.00
31331G4R7	Federal Farm Credit Bank	1.000	11/30/2011	2,000,000.00
3133XVB8	Federal Home Loan Bank	1.000	10/29/2012	8,000,000.00
3133XVS51	Federal Home Loan Bank	1.000	12/11/2012	1,000,000.00
3133XVT92	Federal Home Loan Bank	1.000	12/11/2012	2,000,000.00
3128X9QB9	Federal Home Loan Mtg Corp	2.000	6/24/2013	1,000,000.00
3136FJZX2	Federal National Mtg Assn	2.000	12/24/2014	1,000,000.00
<b>Treasuries/U.S. Agencies Totals:</b>				<b>\$26,660,000.00</b>
<b>Portfolio Totals :</b>				<b>\$130,533,148.59</b>

**Average Weighted Yield : 0.473**  
**Average Weighted Days to Maturity : 175**  
**3 month Treasury benchmark: 0.06**