

2013 Revenue YTD

Investment Earnings	\$278,191
Delinquent Taxes & Fees	\$2,457,317
Dog Licenses	\$37,821
Tax Searches	\$11,725
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	\$2,785,054

A Message from the County Treasurer

Civic Infrastructure

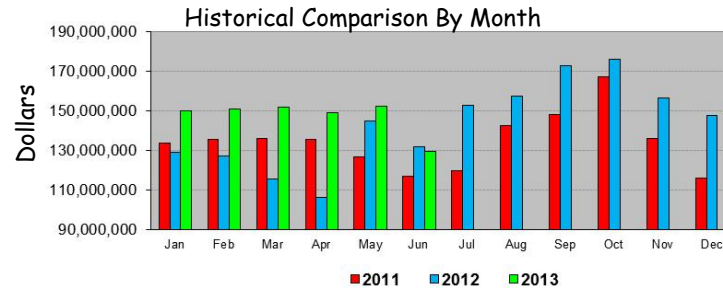
Civic infrastructure is the foundation of our democracy; it provides fiscal stability, fair and equitable tax systems, honest elections, and the maintenance and public accessibility of accurate records. Without basic civic infrastructure, there is no foundation for positive community impact.

Positive Community Impact

The Treasurer safeguards public funds, investing for safety aligned with cash flow needs. To address the priorities of the Board of Commissioners for maintaining a strong community safety net and increasing economic opportunity, the Treasurer emphasizes community investments.

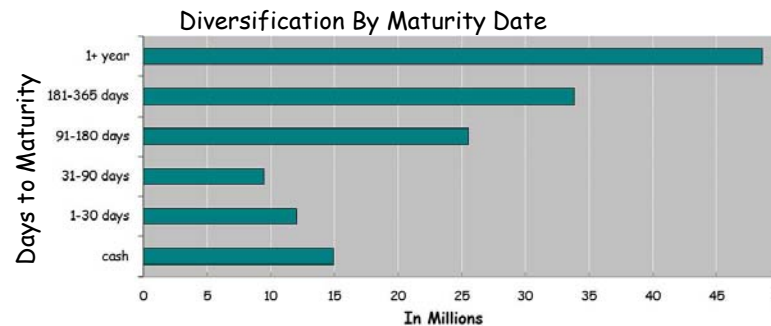
The Treasurer re-balanced the portfolio prior to mid-year, selling selected securities. The majority of the portfolio is now invested in county tax notes, public schools, and other municipalities. These community investments are of high quality and yield a greater return.

Investment Portfolio

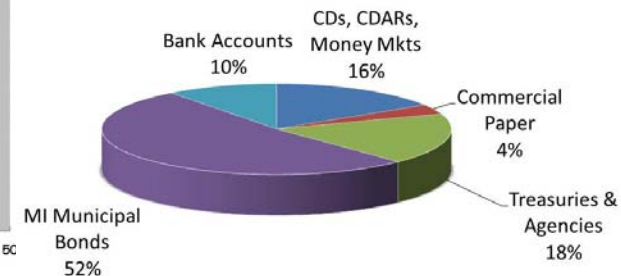


Total Cash and Investments	
CDs, CDARs, Money Mkts	\$23,270,930
Commercial Paper	\$5,000,000
Treasuries & Agencies	\$26,311,000
MI Municipal Bonds	\$74,840,000
Bank Accounts	\$14,910,596
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	\$144,332,526

Diversification



Diversification by Investment Type



Yield

