

**WHITMORE LAKE IMPROVEMENT PROJECT  
FINANCIAL REPORT OF REVENUES AND EXPENDITURES  
FOR THE PERIOD 4/1/07 THROUGH 11/3/11**

**REVENUES:**

<b>Beginning Balance from Previous Project:</b>	<b>34,135.57</b>
2007 Special Assessment	104,144.80
2008 Special Assessment	104,100.20
2009 Special Assessment	51,977.60
2010 Special Assessment	0.00
2011 Special Assessment	0.00
Loan from WC Treasurer	15,000.00
Loan Repayment	(15,000.00)
Interest Earnings	<u>3,959.32</u>
<b>Total Revenues:</b>	<b>298,317.49</b>
Less Project Control Expenditures	<u>(223,916.56)</u>
<b>Current Fund Balance:</b>	<b>74,400.93</b>

**DETAILED EXPENDITURES:**

**2007-2010 Expenditures**

Weed Control Contractor	109,110.55	
Consultant	50,466.50	
Permit Fees	7,500.00	
Postage	474.93	
Audit Cost	1,283.00	
Administrative Costs	14,533.81	
Advertising	4,406.06	
Printing	841.88	
Chargebacks for Special Assessments	234.70	
Interest on loan	<u>309.52</u>	
<b>Subtotal:</b>	189,160.95	<b>189,160.95</b>

**2011 Expenditures**

Weed Control Contractor	34,615.75	
Consultant	0.00	
Permit Fees	0.00	
Chargebacks for Special Assessments	139.86	
Audit Cost	0.00	
Administrative Costs	<u>0.00</u>	
<b>Subtotal:</b>	34,755.61	<b><u>34,755.61</u></b>

<b>Total Expenditures</b>		<b>223,916.56</b>
---------------------------	--	-------------------