



RESOLVED BY THE COUNCIL OF THE CITY OF YPSILANTI:

WHEREAS, Washtenaw County established the Washtenaw County Brownfield Development Authority (WCBRA) in accordance with the Brownfield Redevelopment Financing Act, being Act 381 of the Public Acts of the State of Michigan of 1996, as amended (the "Act") to encourage redevelopment of contaminated, functionally obsolete or blighted property by providing economic incentives;

WHEREAS, the property located at 211-215 West Michigan Avenue (the "Property") has been determined to be functionally obsolete by a Level III Assessor and located in a qualified local unit of government, thus the property is considered to be an eligible property as defined in the Act;

WHEREAS, The Brownfield Plan for Mack & Mack Building, LLC, Redevelopment Project (the "Plan") has been created to facilitate the redevelopment of the Property to include approximately 9,000 square feet of office/retail businesses on the ground floor and approximately 12 upper story residential units for an overall investment estimated at \$1.7 million;

WHEREAS, the Plan will allow application for a State of Michigan Brownfield Redevelopment Michigan Business Tax Credit valued at \$200,000 to assist in the financing of the redevelopment;

WHEREAS, the Plan must be approved by the City of Ypsilanti, before the WCBRA and Washtenaw County Board of Commissioners will consider the plan for approval; and

WHEREAS, neither Washtenaw County nor the Washtenaw County Brownfield Redevelopment Authority will incur a financial note or bonded indebtedness for this project nor is any local tax increment financing capture proposed;


NOW THEREFORE BE IT RESOLVED, That the Ypsilanti City Council approve The Brownfield Plan for Mack & Mack Building, LLC, Redevelopment Project for the property located at 211-215 West Michigan Avenue as authorized by the Washtenaw County Brownfield Redevelopment Authority.

OFFERED BY: _____ Council Member Filipiak

SUPPORTED BY: _____ Council Member Richardson

YES: 6 NO: 0 ABSENT: 1 (Swanson) VOTE: Carried

I do hereby certify that the above resolution is a true and correct copy of Resolution 2008-127 as passed by the Ypsilanti City Council, at their Meeting held on June 3, 2008.



Frances McMullan, City Clerk