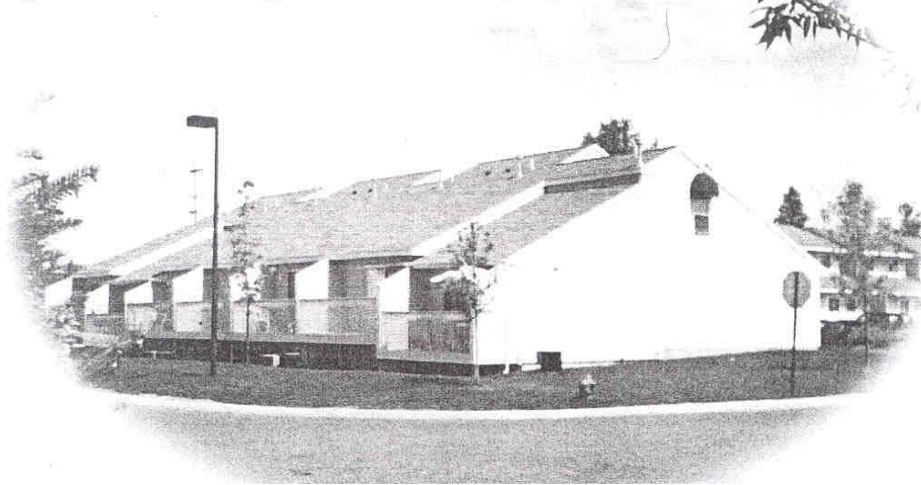


STONE SCHOOL Townhomes



Prices starting as low as \$105,740

Make Your Home in Stone School Townhomes

Close to I-94, Briarwood Mall, Arborland Mall and just minutes from Downtown Ann Arbor

Amenities Include:

2, 3 & 4 Br. Award Winning Designed Units
Private Entry
Washer and Dryer
Cathedral Ceiling in Living Rooms
Vertical and Horizontal Blinds
Eight Foot Insulated Patio Doors
Soundproofing between All Residences
Private 16 Foot Wide Balconies
Central Air

All Kitchens Equipped With:

Pantry
Deluxe 30 inch Electric Range
Deluxe 16 Cubic Foot Refrigerator/Freezer
Deluxe Dishwasher
Garbage Disposal
Pass-through to Dining Area

Ann Arbor Public Schools:

Bryant, Pattengill, Tappan & Pioneer

There are only a few units left, call today

**For More Information Call: 734-544-6559,
ask for Kamala Massey @ POWER Inc.**

What is Stone School Townhomes?

The Stone School Townhomes is a Condominium Development developed by Vanek & Associates and administered by the Washtenaw Housing Education Partners (WHEP), which includes Community Housing Alternatives, the Washtenaw County Michigan State University Extension Office and POWER Inc.

The goal of this development is to provide working class families with an affordable housing option who wish to reside in the Ann Arbor City Limits. Stone School Townhomes consists of Fifty Five (55) Townhome style condominiums that are priced as follows:

***Unit Prices:**

2 bedroom - \$105,740

3 bedroom - \$118,830

4 bedroom - \$132,090

***Association Dues:**

2 br.- \$100.00/mo,

3 br.-\$135.00/mo,

4 br.-\$152.00/mo.

*these figures are subject to change.

The affordability of the units is maintained through an Affordable Housing Covenant¹, which places a restriction on the sales price of the unit, thus creating long term affordability to households seeking affordable housing for years to come. Households must also have incomes at or below the median income for Ann Arbor.

For the calendar year 2004 the income limits for this project are as follows:

Income Limit Chart

Family Size	1	2	3	4	5	6	7	8
Below Market Units								
Median income (100% AMI*)	\$54,400	\$62,200	\$69,900	\$77,700	\$83,900	\$90,100	\$96,300	\$102,600

To learn more about this project and to find out how you can reserve a unit in this community, please contact:

Kamala Massey at POWER Inc., (734)544-6559

¹ The affordable housing covenant is permanent, which keeps the units below market prices and makes the taxes affordable. The City of Ann Arbor adjusts the price of all units using a Resale Formula described in the covenant documents. All buyers will be provided copies of the covenants.