



NSP1 STATUS REPORT

QUARTER ENDING SEPTEMBER 30, 2011

INSTRUCTIONS: Grantees under the Michigan NSP1 Program are required to prepare reports for submission each quarter. Please note that this report's content is subject to change based on MSHDA's reporting needs. The information provided should be cumulative from the beginning date of the grant's term of work performance. Failure to submit a complete program status report may jeopardize further disbursement of grant payments by the State and could result in a negative determination of the grantee's capacity for administering grant funds.

Agency: _____ **Grant Number:** _____

Grant Amount: _____ **Percent Expended Based on OPAL:** _____%

Please complete the section below for expenditures and leveraged funds for NSP2 activities. Fill out the amounts next to each activity.

NSP Expenditures as of 9/22/11 regardless of OPAL FSR Status (don't include program income):

Leveraged Funds as of 9/22/11 (don't include program income):

Administration - \$ _____

Administration - \$ _____

Financing Mechanisms

Financing Mechanisms

A001 - \$ _____

A001 - \$ _____

A002 - \$ _____

A002 - \$ _____

Acquisition/Rehab Residential

Acquisition/Rehab Residential

B001 - \$ _____

B001 - \$ _____

B002 - \$ _____

B002 - \$ _____

Land Banks - \$ _____

Land Banks - \$ _____

Demolition - \$ _____

Demolition - \$ _____

Redevelopment

Redevelopment

E001 - \$ _____

E001 - \$ _____

E002 - \$ _____

E002 - \$ _____

E003 - \$ _____

E003 - \$ _____

E004 - \$ _____

E004 - \$ _____

E005 - \$ _____

E005 - \$ _____

Total Funds Expended:

Total Leveraged Funds:

\$ _____

\$ _____

Consult OPAL budget, NSP Web site budget guide, or with CD Specialist to make sure correct codes are reported (A001, B001, etc.).

NARRATIVE AND QUANTITATIVE MEASURES FOR QPR SUBMISSION:

1. Are there any outstanding issues at this time that would impact the completion of activities and expenditure of all original NSP1 grant funds prior to 9/30/11?

Yes No

If yes, explain and provide completion and expenditure timeline:

2. Please provide the number of properties being assisted for each category:

___ # of Single Family Properties (total)

___ # of Single Family Homeowner Properties

___ # of Single Family Rental Properties

Please provide addresses and descriptions for rental properties:

___ # of Single Family Other (e.g. lease purchase)

Please provide addresses and descriptions for "other" single family:

___ # of Multi-Family Units

Please list out project addresses and descriptions:

___ # of Mixed Use Residential Units

Please list out addresses and project description:

Consult OPAL budget, NSP Web site budget guide, or with CD Specialist to make sure correct codes are reported (A001, B001, etc.).

___ # of Public Facilities
___ # of Land Banked Properties

a. Do you have funds budgeted for direct homeownership assistance under Eligible Use A?

Yes No If YES, complete the following section:

___ # of units assisted with NSP1
___ # of closings as of 9/15/2011

Total dollar amount of assistance secured by a second mortgage and note:

\$ _____

Total dollar amount of assistance secured by other means:

\$ _____ Source: _____

___ # of pending closings

b. Do you have funds budgeted for acquisition rehab under Eligible Use B?

Yes No If YES, complete the following section:

___ # of units sold to-date
___ # of units with purchase offers/agreements
___ # of units currently listed on the market
___ # of units on the market more than 180 days

Please explain marketing efforts for properties that have been on the market for more than 180 days:

___ # of units completed but not listed on the market

Please Explain:

___ # of units not completed

Please list the addresses of incomplete units and timeline for completion:

c. Do you have funds budgeted under Eligible Use C?

Yes No If YES, complete the following section:

___ # of units being land banked

___ # of units sold/disposed of prior to **9/15/2011**

___ # of units currently being maintained

___ # of maintenance hours anticipated to be necessary for the completion
disposal of maintained properties (NEW DRGR question)

d. Do you have funds budgeted for demolition under Eligible Use D,

Yes No If YES, complete the following section:

___ # of units demolished

___ # of demo units underway

___ # of units in pre-demo phase under construction contract

___ # of demo units planned but not under contract

List addresses planned but not under contract and explain their status:

e. Do you have funds budgeted for new construction under Eligible Use E?

Yes No If YES, complete the following section:

of units sold to-date

___ # of units with purchase offers/agreements

___ # of units currently listed on the market

___ # of units on the market more than 180 days

Please explain marketing efforts for properties that have been on the market for more than 180 days:

Consult OPAL budget, NSP Web site budget guide, or with CD Specialist to make sure correct codes are reported (A001, B001, etc.).

____ # of units completed but not listed on the market
Please explain why units are not on the market:

____ # of units not completed
Please list the addresses of uncompleted units and timeline for completion:

3. Are you experiencing any problems developing or administering an applicant selection process or a marketing strategy that is impacting your ability to sell properties?

Yes No If yes, explain:

4. Has your agency entered all household demographic data on OPAL for all addresses sold/transferred prior to 9/15/11? Yes No

5. Is the current program income account setup on OPAL and up-to-date? Yes No
If NO, please provide the following amounts:

Program Income Received: \$ _____

Program Income Expended: \$ _____

Person completing this form: _____ Date: _____

By pressing the "Submit" button, I certify that to the best of my knowledge and belief this report is correct, complete, and accurately presents the current status of the NSP1 grant.

Status Reports are due to MSHDA by September 23rd at 5:00 p.m. Please use the submit button above. If you experience issues with this method of submitting form, send a copy of the PDF to Bryan Robb via e-mail to RobbB@michigan.gov or print and fax to MSHDA Community Development at 517.241.6672.

Consult OPAL budget, NSP Web site budget guide, or with CD Specialist to make sure correct codes are reported (A001, B001, etc.).