



LENDER / REALTOR ETHICS AGREEMENT
WASHTENAW HOUSING EDUCATION PARTNERS (WHEP)
 (To be signed by Participating Lenders and Realtors)

1. I understand and agree to comply with the program guidelines as outlined in the *Participation Requirements for Washtenaw County HOME Investment Partnerships Program (HOME) & American Dream Down Payment Assistance Initiative (ADDI) Homeownership Assistance*. I also acknowledge that any lender servicing a WHEP client for these programs must have a signed copy of this document on file with Community Housing Alternatives.
2. I understand that WHEP clients seeking MSHDA, Home Choice or USDA Rural Development loans must use certified designated lenders in order to access the respective mortgage product.
3. I acknowledge that in order for a WHEP client to receive funding assistance that the individual must complete the Educational Requirement and receive a "Release to Purchase" certificate which is signed by an authorized WHEP agency.
4. I understand that WHEP clients will be pre approved by a WHEP partner lender prior to looking for a home and signing a purchase agreement.
5. As it applies to WHEP clients, I will provide only services and products that support the WHEP program principles and ethics.
6. I understand that WHEP clients will be pre-approved by the ratio guidelines as they apply to the programs offered by WHEP and will not place a WHEP client into a loan product or purchase agreement for a home which may impact their ability to receive funding unless the participant is made aware of this and agrees that they do not want or need WHEP funding.
7. I will not have a WHEP client sign any mortgage or real estate document which has not been reviewed by Community Housing Alternatives or one of its assigned designees.
8. I will not refer WHEP clients to Lenders or Realtors other than those that have completed the WHEP Participating Partner trainings without approval from a WHEP agency.
9. I will not discriminate against any WHEP client and will offer them the same level of professionalism as it applies to lending products or real estate services regardless of their race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, marital status, or family status.
10. I acknowledge that WHEP will remove any Participating Partner who is found to be practicing any predatory lending or unethical business practices or have taken any questionable actions in violation of this Ethics Agreement.

Acknowledgement of Receipt of Washtenaw Housing Education Partners Lender/ Realtor Ethics Agreement

As a **prospective Realtor / Lender (circle one)** for the WHEP homeownership assistance programs, I _____ (print name), hereby acknowledge that I will uphold the principles and ethics of the programs offered by the WHEP Partnering Agencies.

Signature _____ Date _____

Witnessed _____ Date _____

Washtenaw Housing Education Partners

Working together to build strong communities

Washtenaw County/MSU Extension

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