



COUNTY ADMINISTRATOR
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TO: Martha Kern, Chair
Ways & Means Committee

THROUGH: Robert E. Guenzel
County Administrator

FROM: Daniel R. Myers, P.E.
Director of Public Works

DATE: October 3, 2001

SUBJECT: 2001 Budget Amendment for Public Works Debt Service Funds

BOARD ACTION REQUESTED:

It is requested that the Board of Commissioners amend the 2001 budgets for Public Works Debt Service Funds for Northfield Township Sewer System Improvements, Series A, in the amount of \$101,300 and Northfield Township Sewer System Improvements, Series B, in the amount of \$304,200.

BACKGROUND:

On May 1, 1998, the Washtenaw County and Northfield Township entered into a contract to acquire, construct and finance the Northfield Township Sanitary Sewer System ("Project") at an estimate of \$4,900,000. Subsequently, on June 17, 1998, the Washtenaw County Board of Commissioners adopted a bond resolution

(Resolution #98-0128) authorizing the issuance of bonds not to exceed \$4,900,000. In 1999, the special assessment district was modified so the Project was split into two phases. This required two series of bonds – one for Part A in the amount of \$1,400,000 and one for Part B in the amount of \$3,500,000.

On August 4, 1999, the Washtenaw County Board of Commissioners approved the Northfield Township Sewer System Bond Resolution Series A (Resolution #99-0176). On February 1, 2000, the County issued \$1,365,000 of general obligation bonds for constructing improvements to the Eight Mile Road pump station which services Northfield Township.

On October 6, 1999, the Washtenaw County Board of Commissioners approved the Northfield Township Sewer System Bond Resolution Series B (Resolution #99-0223). On June 1, 2000, the County issued \$3,200,000 of general obligation bonds for constructing the North Territorial Road Area Sanitary Sewer.

DISCUSSION:

In accordance with generally accepted accounting principles, budgets are necessary for debt service funds. These budget amounts are reviewed during the audit process and become part of the final audit reports.

IMPACT ON HUMAN RESOURCES:

No impact on Human Resources.

IMPACT ON BUDGET:

Amend 2001 Debt Service Fund budgets for Northfield Township Sewer System Improvements, Series A, in the amount of \$101,300 and Northfield Sewer System Improvements, Series B, in the amount of \$304,200.

IMPACT ON INDIRECT COSTS:

No impact on indirect costs.

IMPACT ON OTHER COUNTY DEPARTMENTS OR OUTSIDE AGENCIES:

No impact on other county departments or outside agencies.

CONFORMITY TO COUNTY POLICIES:

This request is in conformance with County policies.

A RESOLUTION AMENDING THE 2001 DEBT SERVICE FUND BUDGETS FOR NORTHFIELD TOWNSHIP SEWER SYSTEM IMPROVEMENTS, SERIES A, IN THE AMOUNT OF \$101,300 AND NORTHFIELD TOWNSHIP SEWER SYSTEM IMPROVEMENTS, SERIES B, IN THE AMOUNT OF \$304,200

WASHTENAW COUNTY BOARD OF COMMISSIONERS

October 17, 2001

WHEREAS, a budget is necessary for debt service funds as required by generally accepted accounting principles; and

WHEREAS, a budget must be approved by the Washtenaw County Board of Commissioners for the Northfield Township Sewer System Improvements Series A in the amount of \$101,300; and

WHEREAS, a budget must be approved by the Washtenaw County Board of Commissioners for the Northfield Township Sewer System Improvement, Series B in the amount of \$304,200; and

WHEREAS, this matter has been reviewed by the County Administrator, Corporation Counsel, the Human Resources Department, the Finance Department, and the Ways & Means Committee

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners amends the 2001 Debt Service Fund budgets for Northfield Township Sewer System Improvements, Series A, in the amount of \$101,300 and Northfield Township Sewer System Improvements, Series B, in the amount of \$304,200.

Washtenaw County Public Works
Northfield Township Sewer System Improvements, Series A
30905810

		<u>Current</u>	<u>Revised</u>	<u>Variance</u>
Revenues				
58000	Local Revenue	-	100,800	100,800
66000	Interest Revenue	-	500	500
	Total Revenue		101,300	101,300
Expenses				
80000	Other Services & Charges	-	755	755
97000	Debt Services	-	100,545	100,545
	Total Expenses		101,300	101,300

Washtenaw County Public Works
Northfield Township Sewer System Improvements, Series B
31105810

		Current	Revised	Variance
Revenues				
58000	Local Revenue	-	303,500	303,500
66000	Interest Revenue	-	700	700
	Total Revenue		304,200	304,200
Expenses				
80000	Other Services & Charges	-	1,275	1,275
97000	Debt Services	-	302,925	302,925
	Total Expenses		304,200	304,200