

A RESOLUTION RESCINDING THE RESOLUTION OF MARCH 17, 2010 WHICH DIRECTED THE WASHTENAW COUNTY TREASURER TO DISSOLVE THE WASHTENAW COUNTY LAND BANK AUTHORITY

WASHTENAW COUNTY BOARD OF COMMISSIONERS

September 1, 2010

WHEREAS, under Michigan's Land Bank Fast Track Authority Act, (MCLA 124.751 et seq), a county foreclosing governmental unit, with the approval of the county board of commissioners, may enter into an intergovernmental agreement (IGA") with the State of Michigan Land Bank Fast Track Authority ("State Authority") to create a county land bank authority; and

WHEREAS, on July 8, 2009, the Board of Commissioners passed Resolution #09-0124 which approved an IGA between the Washtenaw County Treasurer who is the County's "foreclosing governmental unit" and the State Authority to create the Washtenaw County Land Bank Authority ("County Authority"); and

WHEREAS, some County Commissioners want to amend the IGA, including the number of County Commissioners on the County Authority Board, the automatic appointment of the County Treasurer as the Chair of the County Board, how many County Authority members are needed to pass a resolution and whether the termination language in the IGA is sufficiently clear; and

WHEREAS, funding for the County Authority was also a concern of all parties interested in the County Authority; and

WHEREAS, the Board of Commissioners and the Treasurer have agreed to amend the IGA and to fund the County Land Bank Authority from the additional interest applied to properties that forfeit to the County Treasurer;

NOW THEREFORE, BE IT RESOLVED that the Washtenaw County Board of Commissioners rescinds its Resolution of March 17, 2010 which directed the County Treasurer to immediately send a notice of her withdrawal from the Intergovernmental Agreement creating the Washtenaw County Land Bank Authority to the State of Michigan Land Bank Fast Track Authority, thus beginning the six month notice period to dissolve the Washtenaw County Land Bank Authority.