Catherine McClary, Washtenaw County Treasurer . . . . . June 2007

2007 Revenue Year to Date*

Investment Earnings	4,258,020
Delinq. Tax Fees/Int.	1,915,933
Accommodation Tax	621,388
Dog Licenses	18,669
Tax Searches	10,638
	6,824,646

A Message from the County Treasurer

SAFEGUARD FUNDS

In Washtenaw County, the Treasurer safeguards public funds and enhances revenue collection to pay for public services.

GENERATE AND COLLECT REVENUE

Dog Licensure

State law (MCL 287.261 – 287.290) requires County Treasurers to license dogs and kennels under a fee schedule set by the Board of Commissioners. Ann Arbor City, Ypsilanti City, and Ypsilanti Township handle dog licenses under their own ordinances.

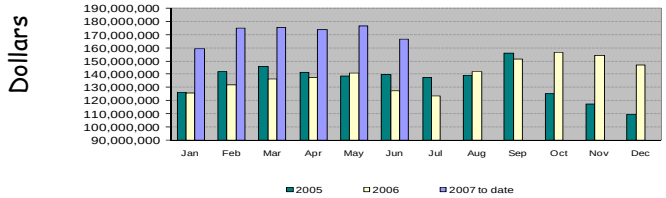
The reason for licensing dogs in Michigan is to verify proof of rabies vaccination. With the increase in rabies occurring this year, the Treasurer is exploring ways to increase the number of dogs licensed. She works closely with local governments, veterinarians, the Humane Society, and the Parks Commission.

The Treasurer collected $28,782 in dog license revenue in 2006. County Commissioners could consider policies to increase collections while providing the public with more flexibility in license renewals.

**General Ledger/Subsidiary Ledger Information*

Portfolio Size

Historical Comparison By Month

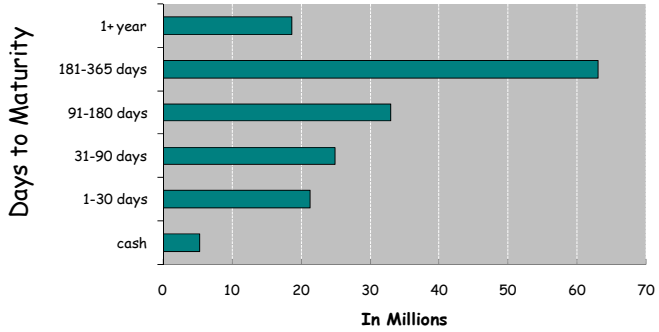


Current Portfolio Size

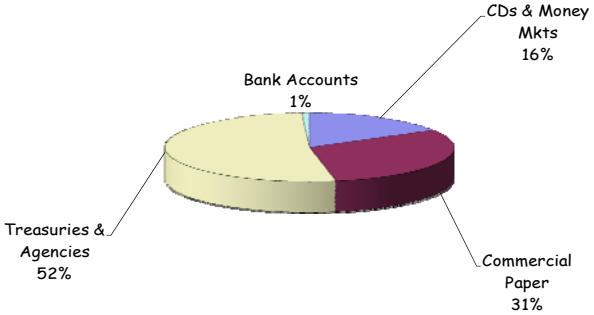
CDs & Money Mkts	$27,406,027
Commercial Paper	51,000,000
Treasuries & Agencies	86,755,000
Bank Accounts	1,339,805
	$166,500,832

Diversification

Diversification By Maturity Date

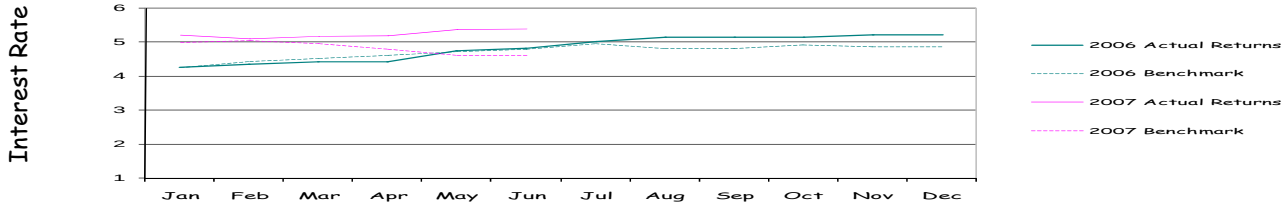


Diversification by Investment Type



Yield

Average Weighted Yield (Excludes Money Markets)



Safeguarding Public Funds Fulfilling Customer Needs

Washtenaw County/C. McClary, Treasurer
Investment Position Report - By Type
As of: 6/29/07

ID	Security	Yield	Maturity Date	PAR Value
CD - Certificates of Deposit				
11152007	Charter One Bank	5.28	11/15/2007	1,000,000.00
12142007	Charter One Bank	5.28	12/14/2007	1,000,000.00
01152008	Flagstar Bank	5.24	1/15/2008	1,000,000.00
CIT011508	Citizen's Bank	5.17	1/15/2008	1,000,000.00
UBT021508	United Bank and Trust	5.27	2/15/2008	1,000,000.00
02152008	Flagstar Bank	5.24	2/15/2008	1,000,000.00
AACB51508	Ann Arbor Commerce Bank	5.22	5/15/2008	1,000,000.00
051508	Bank of Ann Arbor	5.00	5/15/2008	1,000,000.00
062708	Huntington Bank	5.16	6/27/2008	2,000,000.00
06272008	Mercantile Bank	5.20	6/27/2008	2,000,000.00
081508	Huntington Bank	5.39	8/15/2008	2,000,000.00
			Certificates of Deposit Totals:	$14,000,000.00
CP - Commercial Paper				
5180A1UD1	LaSalle Bank	5.12	7/13/2007	4,000,000.00
64351QUT80	New Center Asset Trust	5.22	7/27/2007	3,000,000.00
93114FUX0	Wal Mart Stores	5.22	7/31/2007	2,000,000.00
74433HVA9	Prudential Funding	5.14	8/10/2007	2,000,000.00
17307SWM0	Citigroup Funding	5.40	9/21/2007	4,000,000.00
41068LXN1	Hanover Funding	5.30	10/22/2007	4,000,000.00
76212MY58	Rhineland Funding	5.33	11/5/2007	4,000,000.00
940893LY4	Wash Co LTGO 2006 Notes II	7.13	11/8/2007	6,000,000.00
38346MYS7	Gotham Funding	5.31	11/26/2007	4,000,000.00
940893LZ1	Wash Co LTGO 2007 Notes	6.82	2/7/2008	18,000,000.00
			Commercial Paper Totals:	$51,000,000.00
MM - Cash/Money Markets				
AMBASSADOR	Ambassador Money Market Fund	5.1900		9,382,834.08
			Cash/Money Markets Totals:	$9,382,834.08
US - Treasuries/U.S. Agencies				
912828DY3	U.S. Treasury	4.75	6/30/2007	5,000,000.00
3133X3MD2	Federal Home Loan Bank	3.31	8/17/2007	4,000,000.00
912828EF3	U.S. Treasury	5.67	8/31/2007	5,000,000.00
912795ZY0	U.S. Treasury	5.13	9/6/2007	8,000,000.00
912795A43	U.S. Treasury	4.97	10/4/2007	4,000,000.00
912795A50	U.S. Treasury	5.00	10/11/2007	4,000,000.00
912795A76	U.S. Treasury	4.92	10/25/2007	5,000,000.00
912828EU0	U.S. Treasury	4.81	1/31/2008	5,000,000.00
912828EU02	U.S. Treasury	5.00	1/31/2008	5,000,000.00
912828AT7	U.S. Treasury	4.95	2/15/2008	5,000,000.00
912828EY2	U.S. Treasury	4.95	2/29/2008	5,000,000.00
912828EZ9	U.S. Treasury	4.99	3/31/2008	5,000,000.00
912828EZ92	U.S. Treasury	4.89	3/31/2008	5,000,000.00
313396VL4	Federal Home Mortgage Corp.	5.19	4/11/2008	5,000,000.00
3133XJ2T4	Federal Home Loan Bank	5.30	12/21/2009	5,000,000.00
3133XKBV6	Federal Home Loan Bank	5.35	10/12/2010	5,000,000.00
31331SU43	Federal Farm Credit Bank	5.42	1/28/2013	2,755,000.00
3136F73P0	Federal National Mortg Assoc.	5.99	10/11/2016	4,000,000.00
			Treasuries/U.S. Agencies Totals:	$86,755,000.00
			Portfolio Totals :	**$161,137,834.08**

Average Weighted Yield : 5.3780
Average Weighted Days to Maturity : 325