

2006 Revenue Year to Date*

Investment Earnings	3,991,648.76
Delinq. Tax Fees/Int.	2,107,700.97
Accommodation Tax	854,167.62
Dog Licenses	25,282.00
Tax Searches	14,908.76
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	6,993,708.11

A Message from the County Treasurer

Money Market Accounts

Banks can provide Money Market "Accounts," but they are not Money Market "Funds." Only a small portion of the County's bank assets under management can be insured by the Federal Deposit Insurance Corporation (FDIC). Therefore, MM Accounts contain custodial credit risk, but do not usually offer as high a return as other bank products such as certificates of deposit.

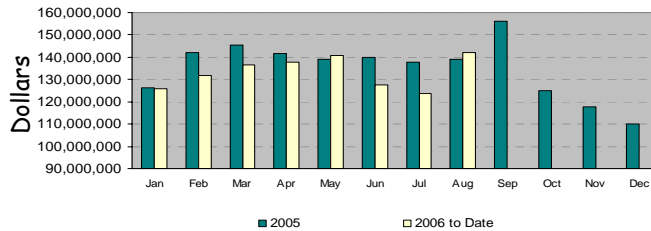
Money Market Funds

Money Market Funds are mutual funds, registered with the Securities Exchange Commission. They seek to maintain a steady \$1 net asset value. MM Funds are separate corporations from the investment firm offering them. Therefore, they have much less custodial credit risk because the investment in the Fund is diversified among all the underlying securities.

The County Treasurer invests in MM Funds, rather than MM Accounts, to safeguard public money.

Portfolio Size

Historical Comparison By Month

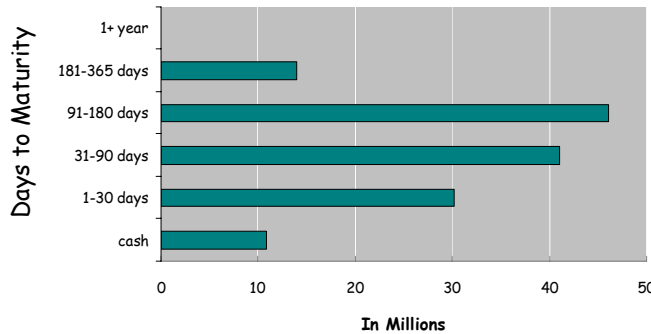


Current Portfolio Size

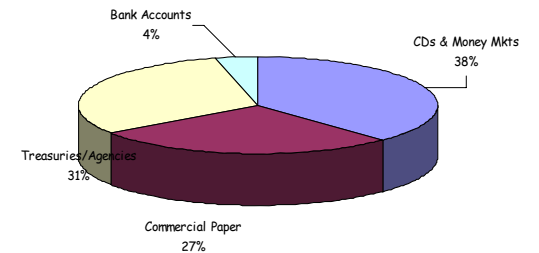
CDs & Money Mkts	\$53,646,976
Commercial Paper	39,000,000
Treasuries/Agencies	44,000,000
Bank Accounts	5,443,686
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	\$142,090,662

Diversity

Diversity By Maturity Date

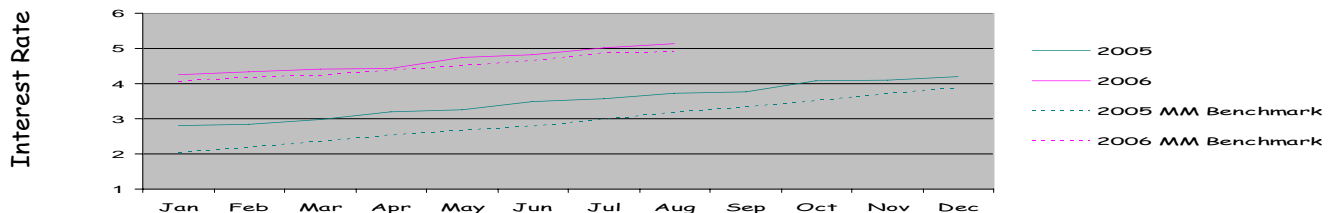


Diversity by Investment Type



Yield

Average Weighted Yield (Excludes Money Markets)



*General Ledger/Subsidiary Ledger Information



Washtenaw County/C. McClary, Treasurer
Investment Position Report - By Type
As of: 8/31/06

ID	Security	Yield	Maturity Date	Amount
CD - Certificates of Deposit				
09202006	Community Bank of Dearborn	5.1000	9/20/2006	1,000,000.00
09222006	Charter One Bank	5.0900	9/22/2006	2,000,000.00
9222006	Flagstar Bank	5.0500	9/22/2006	2,000,000.00
1006006	Charter One Bank	5.0900	10/6/2006	3,000,000.00
10062006	Mercantile Bank	5.0600	10/6/2006	1,000,000.00
OCT182006	Citizen's Bank	5.5500	10/18/2006	2,000,000.00
101806	Huntington Bank	5.1000	10/18/2006	2,000,000.00
103106	Huntington Bank	5.1100	10/31/2006	1,000,000.00
DEC012006	Key Bank	5.5300	12/1/2006	1,000,000.00
120106	Citizen's Bank	4.4555	12/1/2006	1,000,000.00
12012006	Key Bank	4.5200	12/1/2006	1,000,000.00
121506	Fifth Third Bank	4.4200	12/1/2006	1,000,000.00
DEC152006	Key Bank	5.5300	12/15/2006	1,000,000.00
061215	Flagstar Bank	4.6200	12/15/2006	1,010,138.33
12152006	Ann Arbor Commerce Bank	4.5769	12/15/2006	1,034,572.00
20061215	Mercantile Bank	4.6000	12/15/2006	1,000,000.00
12282006	Bank of Ann Arbor	4.5100	12/28/2006	1,000,000.00

Certificates of Deposit Totals: \$23,044,710.33

CP - Commercial Paper

940893KQ2	Wash Co LTGO 2005 Notes	6.5900	10/26/2006	4,000,000.00
17307SLH3	Citigroup Funding Inc.	5.3682	11/17/2006	4,000,000.00
15060MMK9	Cedar Springs Capital	5.4565	12/19/2006	3,000,000.00
3024A7NCO	FCAR Owner Trust Series II	5.4262	1/12/2007	4,000,000.00
647351VNS7	New Center Asset Trust	5.4118	1/26/2007	4,000,000.00
026355P92	American General Finance Corp	5.2830	2/9/2007	4,000,000.00
940896KR0	Wash Co LTGO 2006 Notes	7.1300	2/15/2007	12,000,000.00
89233HPP3	Toyota Motor Credit	5.3679	2/23/2007	4,000,000.00

Commercial Paper Totals: \$39,000,000.00

MM - Cash/Money Markets

AMBASSADOR	Ambassador Money market Fund	5.17		25,149,374.05
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Cash/Money Markets Totals: \$25,149,374.05

US - Treasuries/U.S. Agencies

912795YC9	U.S. Treasury	4.9511	11/2/2006	4,000,000.00
3133MJU8	Federal Home Loan Bank	4.5100	11/7/2006	20,000,000.00
912828DJ6	U.S. Treasury	5.0250	1/31/2007	6,000,000.00
3128X22W42	Federal Home Loan Mortg. Corp.	3.9481	3/29/2007	10,000,000.00
3133X3MD2	Federal Home Loan Bank	3.3100	8/17/2007	4,000,000.00

Treasuries/U.S. Agencies Totals: \$44,000,000.00

Portfolio Totals: \$131,194,084.38

Average Weighted Yield : 5.1337
Average Weighted Days to Maturity : 97