



OFFICE OF COUNTY TREASURER

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CATHERINE McCLARY
TREASURER

July 2005

TO: The Honorable Washtenaw County Board of Commissioners

FROM: Catherine McClary, Treasurer

RE: Financial Reports for the Month of July 2005

The following is the cash position of Washtenaw County as of July 2005:

CASH BALANCES

Checking &	\$8,102,764.85
Money Market	<u>4,865,406.90</u>
Total Cash	\$12,968,171.75

FIXED INVESTMENTS

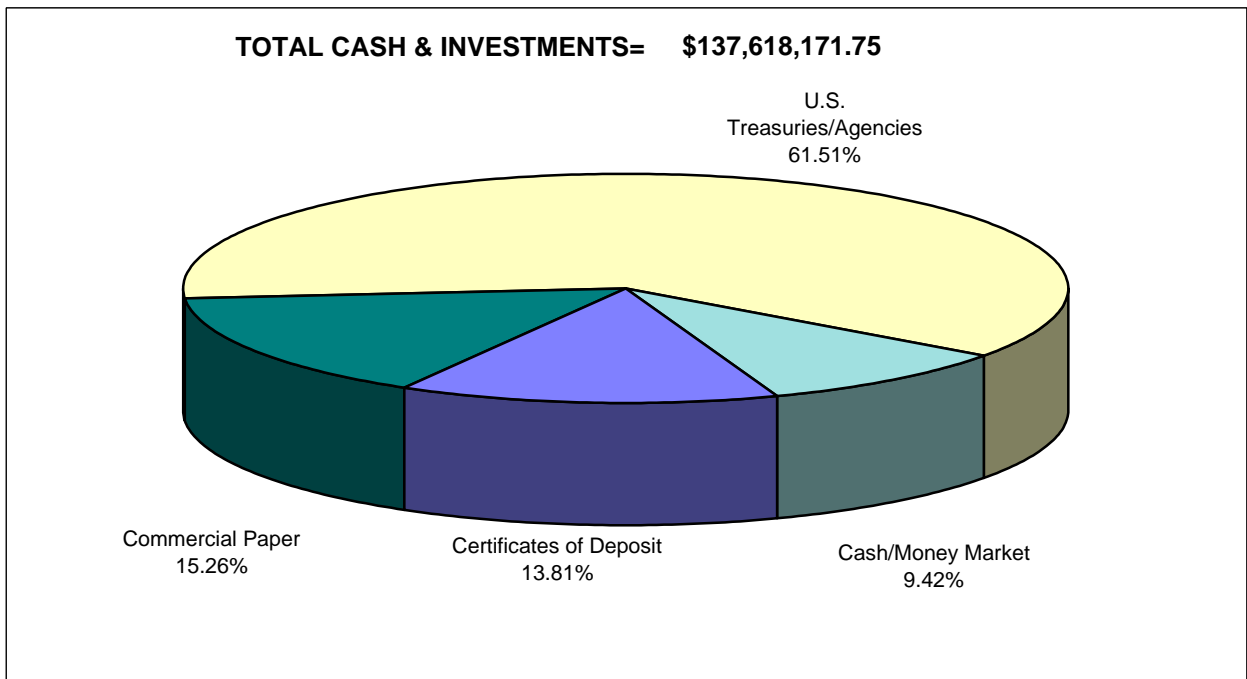
Certificates of Deposit	19,000,000.00
Commercial Paper	21,000,000.00
U.S. Treasuries/Agencies	<u>84,650,000.00</u>
Total Investments	\$124,650,000.00
Total Cash & Investments	<u>\$137,618,171.75</u>
Employee Defined Benefit Retirement System (07/31/05 MV)	<u>\$192,423,123.21</u>

**WASHTENAW COUNTY
CASH BALANCES**

BANK	ACCOUNT NAME	TYPE	JDE	BALANCE
Comerica	Payroll	Checking/Invest	950.10240	0.00
Comerica	Recreation Center	Checking	n/a	1,915.00
Community Bank	Parks & Rec Depository	DDA/Depsoitory	n/a	503,449.54
Std Fed	Pooled Checking	Checking/Invest	950.10100	0.00
Key	Pooled Depository	DDA/Depository	950.10110	842,560.60
Key	Principal Disbursements	DDA/Disburse	950.10120	6,656,274.51
Key	CSA Senior Nutrition	DDA/Depository	950.10160	66,407.40
Key	Road Commission	Checking/CDA	950.10520	0.00
Key	Debt Service (Roads)	Savings	950.10420	32,157.80
Total Checking & Savings				<u><u>\$8,102,764.85</u></u>
Victory Fund	Road Commission	Trust	950.10510	577,144.25
Comerica	General	Trust	950.10130	3,748,591.89
Comerica	Debt Service	Trust	950.10410	539,670.76
Total Money Market				<u><u>\$4,865,406.90</u></u>
CASH BALANCES GRAND TOTAL				<u><u>\$12,968,171.75</u></u>

INVESTMENTS BY TYPE
March 31, 2005

Investment Type	Par Value	Percentage
Certificates of Deposit	\$19,000,000.00	13.81%
Commercial Paper	\$21,000,000.00	15.26%
U.S. Treasuries/Agencies	\$84,650,000.00	61.51%
Cash/Money Market	<u>\$12,968,171.75</u>	<u>9.42%</u>
totals	\$137,618,171.75	100.00%



Washtenaw County/C. McClary, Treasurer

Investment Position Report - By Type

As of: 07/29/05

Instrument ID	Instrument Description	Face Rate	Eff. Mat. Date	Yield	Settled Par	Settled Cost	Current Accrued Interest
PIE - Pooled Investment Equity							
CD - Certificates of Deposit							
33330	Ann Arbor Commerce	2.2900	09/26/05	2.3000	2,000,000.00	2,000,000.00	85,493.33
10032005	Flagstar Bank	3.5200	10/03/05	3.5200	2,000,000.00	2,000,000.00	14,080.00
131055113	Bank of Ann Arbor	3.5100	10/11/05	3.5100	1,000,000.00	1,000,000.00	4,777.50
10142005	Flagstar Bank	3.7300	10/14/05	3.7300	1,000,000.00	1,000,000.00	306.58
10172005	Republic Bank	3.3000	10/17/05	3.3000	2,000,000.00	2,000,000.00	13,200.00
10212005	Citizen's Bank	3.6300	10/21/05	3.6300	1,000,000.00	1,000,000.00	298.36
10282005	Flagstar Bank	3.8300	10/28/05	3.8300	1,000,000.00	1,000,000.00	314.79
11042005	Mercantile Bank	3.8600	11/04/05	3.8600	1,000,000.00	1,000,000.00	317.26
11142005	United Bank and Trust	3.7400	11/14/05	3.7400	1,000,000.00	1,000,000.00	307.40
11152004	Flagstar Bank	3.7900	11/15/05	3.7900	3,000,000.00	3,000,000.00	13,896.67
2265783267	National City Bank	4.6800	02/08/06	4.6295	4,000,000.00	4,000,000.00	649,814.79
Certificates of Deposit Totals:					\$19,000,000.00	\$19,000,000.00	\$782,806.68
CP - Commercial Paper							
5180A0V18	LaSalle Bank	2.8700	08/01/05	2.9066	2,000,000.00	1,974,807.78	24,713.89
17307JWM0	Citigroup	3.1200	09/21/05	3.1608	3,000,000.00	2,961,260.00	24,700.00
8265P0X32	Sigma Finance	3.3000	10/03/05	3.3352	3,000,000.00	2,968,375.00	13,475.00
950893KN9	Washtenaw County GOLTN 2004	4.7100	11/17/05	4.7100	3,000,000.00	3,000,000.00	57,294.25
940893KP4	Wash Co LTGO 2005 Notes	5.1750	02/09/06	5.1750	10,000,000.00	10,000,000.00	80,815.07
Commercial Paper Totals:					\$21,000,000.00	\$20,904,442.78	\$200,998.20
US - Treasuries/U.S. Agencies							
313589KF9	US Agency	2.8800	08/10/05	2.9190	7,000,000.00	6,906,480.00	0.00
3133XYKJ9	U.S. Agency	1.5000	08/26/05	2.1165	7,650,000.00	7,589,641.50	48,768.75
313589LC5	US Agency	2.9900	08/31/05	3.0344	8,000,000.00	7,883,057.78	0.00
313589LK7	US Agency	3.1300	09/07/05	3.1750	9,000,000.00	8,872,452.50	0.00
3133X4592	U.S. Agency	1.8000	09/08/05	1.8000	4,000,000.00	4,000,000.00	28,200.00
31397LZ2	US Agency	3.0900	09/21/05	3.1300	5,000,000.00	4,936,054.14	0.00
3133X4H61	U.S. Agency	1.9300	12/16/05	1.9307	5,000,000.00	5,000,000.00	35,651.39
912828CF5	U.S. Treasury	2.2500	04/30/06	3.7962	5,000,000.00	4,942,968.75	621.55
3133MJU8	U.S. Agency	4.5100	11/07/06	4.5100	20,000,000.00	20,000,000.00	205,455.56
3128X22W42	U.S. Agency	2.4000	03/29/07	3.9481	10,000,000.00	9,707,800.00	80,000.00
3133X3MD2	U.S. Agency	3.3100	08/17/07	3.3100	4,000,000.00	4,000,000.00	59,580.00
Treasuries/U.S. Agencies Totals:					\$84,650,000.00	\$83,838,454.67	\$458,277.24

**INTEREST EARNED ON CASH/
MONEY MARKET**

JDE	BANK	ACCOUNT	INTEREST July 2005
950-10130	Comerica	General Pool	19,675.58
950-10160	Key	Senior Nutrition	75.22
950-10120	Key	Disbursements	3,608.75
950-10420	Key	Roads Debt Svc.	27.30
950-10410	Comerica	General Debt Service	1,710.94
950-10240	Comerica	Pooled Payroll	354.52
950-10100	Std Federal	Pooled Checking/AP	<u>7,052.95</u>
	TOTAL		\$32,505.26
	Pooled Interest Earned on Cash/Money Market		

July 31, 2005

Amounts are per investment statements

	<u>Cost</u>	<u>Market</u>
ERS		
Pooled Cash	\$ (4,765.47)	\$ (4,765.47)
Loomis	\$ 8,889,975.30	\$ 11,733,170.32
Deutsche Bank	\$ 30,320,446.70	\$ 34,502,385.00
Bank One	\$ 51,115,921.21	\$ 54,022,366.48
Globalt	\$ 31,168,220.55	\$ 36,152,859.01
CAPIS	\$ 7,445,627.35	\$ 7,699,330.66
Wells Realty	\$ 14,112,207.94	\$ 12,834,839.20
Securities Lending & Recapture Revenue Account	\$ 83,977.27	\$ 83,977.27
Short Term Investment Fund Account	\$ 1,251,858.18	\$ 1,251,858.18
Total	<u>\$ 144,383,469.03</u>	<u>\$ 158,276,020.65</u>

	<u>Cost</u>	<u>Market</u>
VEBA		
Pooled Cash	\$ (451.22)	\$ (451.22)
Franklin	\$ 2,274,125.04	\$ 2,655,888.24
Loomis Large	\$ 6,142,951.09	\$ 7,753,717.07
Bank One/Fixed	\$ 8,117,164.30	\$ 8,181,647.06
Globalt	\$ 5,917,634.50	\$ 6,747,451.01
Cont/Dist	\$ 1,030,154.00	\$ 1,030,154.00
Lazard	\$ 4,159,736.55	\$ 5,218,982.12
NWQ	\$ 2,456,085.08	\$ 2,559,714.28
Total	<u>\$ 30,097,399.34</u>	<u>\$ 34,147,102.56</u>