

A RESOLUTION AMENDING THE PUBLIC WORKS DEBT SERVICE FUND BUDGETS FOR SYLVAN TOWNSHIP WATER AND WASTEWATER SYSTEM IMPROVEMENTS IN THE AMOUNT OF \$597,807 FOR 2001, \$577,194 FOR 2002, AND \$970,146 FOR 2003 AND AMENDING THE CONSTRUCTION FUND BUDGET IN THE AMOUNT OF \$12,650,000

WASHTENAW COUNTY BOARD OF COMMISSIONERS

November 14, 2001

WHEREAS, on July 1, 2001, Washtenaw County and Sylvan Township entered into contracts to acquire, construct and finance the Sylvan Township Water System and the Sylvan Township Wastewater System at an estimate of \$12,500,000 (resolution 01-0137); and

WHEREAS, on July 18, 2001, the Washtenaw County Board of Commissioners adopted a bond resolution authorizing the issuance of bonds not to exceed \$12,500,000 (resolution 01-0138); and

WHEREAS, on September 1, 2001, Washtenaw County issued \$12,500,000 of general obligation bonds for constructing the Sylvan Township Water and Wastewater System Improvements; and

WHEREAS, on September 25, 2001, the Washtenaw County Sylvan Township Water and Wastewater Improvements bonds were sold; and

WHEREAS, on October 18, 2001, the closing for the Washtenaw County Sylvan Township Water and Wastewater Improvements bonds occurred; and

WHEREAS, this matter has been reviewed by the County Administrator, Finance Department, Human Resources Department, Corporation Counsel, and the Ways and Means Committee

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners hereby amends the Public Works Debt Service Fund budgets for Sylvan Township Water and Wastewater System Improvements in the amounts of \$597,807 for 2001, \$577,194 for 2002, and \$970,146 for 2003, and amends the Construction Fund budget in the amount of \$12,650,000, as attached hereto and made a part hereof.

**Washtenaw County Public Works
Sylvan Township Water and Wastewater System Improvements
31405810**

		<u>Current</u>	<u>2001 Revised</u>	<u>Variance</u>
Revenues				
58000	Local Revenue	-	-	-
66000	Interest Revenue	-	200	200
69500	Transfer In	-	597,607	597,607
	Total Revenue		597,807	597,807
Expenses				
80000	Other Services & Charges	-	-	-
97000	Debt Service	-	20,963	20,963
98000	Reserves	-	576,844	576,844
	Total Expenses		597,807	597,807

**Washtenaw County Public Works
Sylvan Township Water and Wastewater System Improvements
31405810**

		<u>Current</u>	<u>2002 Revised</u>	<u>Variance</u>
Revenues				
58000	Local Revenue	-	-	-
66000	Interest Revenue	-	350	350
67000	Other Rev & Reim	-	576,844	576,844
	Total Revenue		577,194	577,194
Expenses				
80000	Other Services & Charges	-	194	194
97000	Debt Services	-	577,000	577,000
	Total Expenses		577,194	577,194

**Washtenaw County Public Works
Sylvan Township Water and Wastewater System Improvements
31405810**

		<u>Current</u>	<u>2003 Revised</u>	<u>Variance</u>
Revenues				
58000	Local Revenue	-	969,146	969,146
66000	Interest Revenue	-	1,000	1,000
69500	Transfer In	-	-	-
	Total Revenue		970,146	970,146
Expenses				
80000	Other Services & Charges	-	725	725
97000	Debt Service	-	969,421	969,421
98000	Reserves	-	-	-
	Total Expenses		970,146	970,146

**Washtenaw County Public Works
Sylvan Township Water and Wastewater System Improvements
Construction Fund 4390015820**

		<u>Current</u>	<u>Revised</u>	<u>Variance</u>
Revenues				
66000	Interest Revenue	-	150,000	150,000
67000	Other Rev & Reim	-	12,500,000	12,500,000
	Total Revenue		12,650,000	12,650,000
Expenses				
72600	Supplies	-	800	800
80000	Other Services & Charges	-	1,739,255	1,739,255
95000	Capital Outlay	-	9,535,748	9,535,748
98000	Reserves	-	776,590	776,590
99000	Appropriations	-	597,607	597,607
	Total Expenses		12,650,000	12,650,000