

A RESOLUTION APPROVING THE PURCHASE OF THE HOUSE LOCATED AT 1064 MONROE STREET YPSILANTI USING MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY NEIGHBORHOOD PRESERVATION FUNDS, AS PART OF THE YPSILANTI GATEWAY NEIGHBORHOOD PRESERVATION PROGRAM, AND AUTHORIZING THE COUNTY ADMINISTRATOR TO SIGN THE SALES AGREEMENT.

WASHTENAW COUNTY BOARD OF COMMISSIONERS

November 14, 2001

WHEREAS, Washtenaw County Government and the City of Ypsilanti entered into a formal partnership agreement (99-0234) to implement the Michigan State Housing Development Authority Neighborhood Preservation Program (NPP) on Monroe Street, Madison Street, Jefferson Street, and Watling Boulevard in Ypsilanti; and

WHEREAS, the City of Ypsilanti agreed to be the fiduciary agency for the NPP and Washtenaw County agreed to implement and administer the program; and

WHEREAS, as one of the goals of the program is to promote community revitalization through home ownership, acquisition, development, or resale is an approved and eligible line-item under the NPP budget; and

WHEREAS, the Washtenaw Affordable Housing Corporation has offered to sell the house at 1064 Monroe Street to Washtenaw County Government for \$82,500; and

WHEREAS, the City of Ypsilanti, as fiduciary agent, has agreed to forego any claim of ownership to the property once purchased by the County; and

WHEREAS, all proceeds generated from the sale of property will be counted as program income to be used only for future purchase of homes for sale to low and moderate income homeowners interested in living within the Gateway Community; and

WHEREAS, the purchase of this property was approved by the Ypsilanti Gateway Community and Economic Development Corporation at its meeting of September 25, 2001; and

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners hereby approves the purchase of the house at 1064 Monroe Street

BE IT FURTHER RESOLVED that the Board of Commissioners authorizes the County Administrator to sign the sales agreement and any other necessary documentation to acquire and sell the home at 1064 Monroe Street, Ypsilanti, to be filed with the County Clerk upon review of Corporation Counsel.