

A RESOLUTION AUTHORIZING THE ADMINISTRATOR TO SIGN THE AFFORDABLE HOUSING AGREEMENT WITH CAP NONPROFIT HOUSING, INC. FOR A RECOVERABLE GRANT FOR REHABILITATION OF 733 AND 739 HARRIET STREET, YPSILANTI IN THE AMOUNT OF \$20,000 FOR A TOTAL PROJECT COST OF \$220,000.

WASHTENAW COUNTY BOARD OF COMMISSIONERS

JULY 5, 2000

WHEREAS, CAP Non-Profit Housing, Inc., a local non-profit, has requested a recoverable grant in the amount of \$20,000 from the Housing Acquisition fund (fund 167) for rehabilitation of two units located at 733 and 739 Harriet Street, Ypsilanti; and

WHEREAS, these units will provide 5 apartments to be used to provide housing to low and moderate income individuals and families whose median income will not exceed 60% of the limit; and

WHEREAS, tenant selection will result from collaboration between the City of Ypsilanti, local lending institutions, Washtenaw County Human Services, and other local housing organizations and non-profits; and

WHEREAS, acquisition funds have been approved from MSHDA (\$67,500) and additional rehabilitation funds have been approved from MSHDA (\$72,500) and Bank One-CDC (\$60,000); and

WHEREAS, this project is consistent with the Consolidated Housing Plan and Board of Commissioners Priorities; and

WHEREAS, this matter has been reviewed by Corporation Counsel, Finance, Human Resources, the County Administrator's Office and the Ways and Means Committee;

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners hereby authorizes the County Administrator to sign the affordable housing agreement for a recoverable grant to CAP Non-Profit Housing, Inc. for the rehabilitation of 733 and 739 Harriet Street, Ypsilanti in the amount of \$20,000 for a total project cost of \$220,000 and that the County's Housing Acquisition Fund (16702000) will be used to pay for these expenses, to be filed with the County Clerk.