

A RESOLUTION AUTHORIZING THE ADMINISTRATOR TO SIGN THE AFFORDABLE HOUSING AGREEMENT WITH WASHTENAW AFFORDABLE HOUSING CORPORATION FOR A RECOVERABLE GRANT FOR ACQUISITION AND REHABILITATION OF 10 PLAINVIEW, ANN ARBOR IN THE AMOUNT OF \$10,000 FOR A TOTAL PROJECT COST OF \$81,200.

WASHTENAW COUNTY BOARD OF COMMISSIONERS

FEBRUARY 2, 2000

WHEREAS, Washtenaw Affordable Housing Corporation (WAHC), a local non-profit, has requested a recoverable grant in the amount of \$10,000 from the Housing Acquisition fund (fund 167) for acquisition and rehabilitation of 10 Plainview, Ann Arbor; and

WHEREAS, 10 Plainview is a single family, 4 bedroom house which will be permanently added to the stock of affordable family housing for a family at or below 50% of area median income; and

WHEREAS, WAHC will ensure the house will be maintained as affordable housing with a purchase option available to a qualified family, with priority given to HomeBuyer Program participants; and

WHEREAS, the Michigan Housing Trust Fund will provide a low interest (6%) loan in the amount of \$59,200; and

WHEREAS, the City of Ann Arbor HOME funds will provide a recoverable grant in the amount of \$12,000; and

WHEREAS, this project is consistent with the Consolidated Housing Plan and Board of Commissioners Priorities; and

WHEREAS, this matter has been reviewed by Corporation Counsel, Finance, the County Administrator's office, and the Ways and Means Committee;

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners hereby authorizes the County Administrator to sign the affordable housing agreement for a recoverable grant to Washtenaw Affordable Housing Corporation for the acquisition and rehabilitation of 10 Plainview, Ann Arbor in the amount of \$10,000 for a total project cost of \$81,200, as on file with the County Clerk.

BE IT FURTHER RESOLVED, that the Washtenaw County Board of Commissioners amends the 2000 budget as follows:

County Administration

Housing Contingency Fund

16702000

CurrentRevised

BudgetBudgetVariance

72600 Supplies & Other

Services \$0\$10,000\$10,000

98000 Reserves\$210,000\$200,000(\$10,000)

[Return to Board of Commissioners February 2, 2000 Agenda Page](#)