

A RESOLUTION AUTHORIZING THE ADMINISTRATOR TO SIGN THE AFFORDABLE HOUSING AGREEMENT WITH WASHTENAW AFFORDABLE HOUSING CORPORATION FOR A RECOVERABLE GRANT FOR CONSTRUCTION OF A FOUR BEDROOM, "SUPER" ENERGY EFFICIENT HOUSE AT 486 SECOND ST, YPSILANTI IN THE AMOUNT OF \$12,000 FOR A TOTAL PROJECT COST OF \$124,000

WASHTENAW COUNTY BOARD OF COMMISSIONERS

OCTOBER 21, 1998

WHEREAS, Washtenaw Affordable Housing Corporation (WAHC) has requested a recoverable grant in the amount of \$12,000 for construction of a four bedroom, "super" energy efficient house at 486 Second Street, Ypsilanti; and

WHEREAS, this grant would be drawn from the county housing acquisition budget line item (Fund 167), and is consistent with previous actions of the Board of Commissioners to increase the availability of affordable housing for low and moderate income citizens of Washtenaw County; and

WHEREAS, the Local Initiative Support Corporation (LISC) has agreed to loan WAHC \$112,000 for this project; and

WHEREAS, a "Five Star Energy" grant has been awarded by the Michigan Department of Consumer and Industry Services to the builder, Thomas L.Snyder, to build a model "super" energy efficient house using state of the art energy conservation building materials and techniques; and

WHEREAS, WAHC and Thomas L. Snyder have proposed to build this house at 486 Second Street, Ypsilanti; and

WHEREAS, the Home Buyers program will identify and prepare a qualified buyer family to enter into a lease/purchase agreement with WAHC; and

WHEREAS, this "super" energy efficient house will provide a model approach to affordable housing for potential replication in other affordable housing projects; and

WHEREAS, this project is consistent with the Consolidated Housing Plan and the Board of Commissioners Priority #5 for 1997-99, Homelessness and Housing; and

WHEREAS, the grant will be managed through an Affordable Agreement; and

WHEREAS, the grant will be recovered upon sale of this property to a low or moderate income buyer within three years;

WHEREAS, this matter has been reviewed by Corporation Counsel, Finance, Human Resources, the County Administrator's Office and the Ways and Means Committee

NOW THEREFORE BE IT RESOLVED that the Washtenaw County Board of Commissioners hereby authorizes the County Administrator to sign the affordable housing agreement for a recoverable grant to the Washtenaw Affordable Housing Corporation for the construction of a four bedroom, "super" energy efficient house at 486 Second Street, Ypsilanti in the amount of \$12,000 for a total project cost of \$124,000, to be filed with the County Clerk upon review of Corporation Counsel

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