

August 11, 1998

TO: The Honorable Washtenaw County Board of Commissioners

FROM: Catherine McClary, Treasurer

RE: Financial Reports for the Month of July, 1998

The following is the cash position of Washtenaw County as of July 31, 1998:

CASH BALANCES

Checking & Savings	\$ 1,392,648.42
Money Market	<u>2,769,456.57</u>
 Total Cash	

FIXED INVESTMENTS

Bankers' Acceptances	\$ 3,500,000.00
Certificates of Deposit	16,000,000.00
Commercial Paper	31,190,000.00
Treasuries	<u>34,500,000.00</u>
 Total Investments	

Total Cash & Investments

Employee Defined Benefit
 Retirement System
 (7/31/98 market value)

-
\$191,777,092.44

			INTEREST
LGFS	BANK	ACCOUNT #	Jul-98
CX	Comerica	269420	9,944.25
RI	NBD	080-386004894-20-6	574.17
TB	Key	600-069-3877	66.34
TC	Key	600-069-3853	577.99
TD	Comerica	56954	4,159.30
1001	FOA (6/98)	5002375/6001648	14,416.30
	TOTAL		29,738.35
	Pooled Interest Earned on		
	Cash/Money Market		

**WASHTENAW COUNTY EMPLOYEES
DEFINED BENEFIT RETIREMENT SYSTEM**

JULY 31, 1998

Carrying Value* Market Value*

NBD \$ 62,064,469.65 \$ 66,629,620.67

SCUDER KEMPER INVESTMENTS 32,458,510.04 41,968,347.52

GLOBALT 39,319,684.94 49,087,023.71

WELLINGTON 11,231,446.31 12,046,112.72

LOOMIS SAYLES & CO 10,792,749.20 9,731,530.09

NBD/GLOBALT **VEBA** 11,374,986.96 11,570,119.18

ITT HARTFORD GIC 744,338.55 744,338.55

TOTAL \$167,986,185.65 \$191,777,092.44

*balances from statements

mailed to Treasurer

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